ARKANSAS QUITCLAIM DEED

KNOW ALL MEN BY THESE PRESENTS:

That CHICAGO, ROCK ISLAND AND PACIFIC RAILROAD COMPANY, a corporation organized and existing under the laws of Delaware, by its _____ President and _____ Secretary, duly authorized by proper resolution of its Board of Directors, for the consideration of the sum of FIVE HUNDRED AND 00/100 (\$500.00) DOLLARS in hand paid by TOWN OF PERRY, a municipal corporation, hereafter called Grantee, receipt of which is hereby acknowledged, does grant, sell and quitclaim, subject to the reservations hereinafter designated, unto the Grantee, and unto its successors and assigns forever, the following described real property in the Town of Perry, Perry County, Arkansas:

A parcel of land in the Northwest Quarter of the Southeast Quarter of Section 27, Township 5 North, Range 17 West, in the Town of Perry, Perry County, Arkansas, described as follows:

Beginning at the intersection of the centerline of State Highway No. 9 and a line parallel with and 50 feet northerly of the centerline of the Chicago, Rock Island and Pacific Railroad Company's main track; thence westerly along said parallel line 400 feet; thence northerly at right angles 100 feet, more or less, to the northerly line of said Railroad Company's right-of-way as conveyed by the North Perryville Townsite Co. to the Choctaw, Oklahoma & Gulf Railroad Company in deed dated January 19, 1925 and recorded in Book 28, Page 37-38, in Perry County, Arkansas; thence easterly along said northerly right-of-way line 400 feet, more or less, to the centerline of said State Highway No. 9; thence southerly along the centerline of said State Highway No. 9, 100 feet, more or less, to the point of beginning. Subject to easement granted to the State of Arkansas dated September 17, 1938 for highway purposes.

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MASSELLLE ON TO